

Resolution #TC-2021-05-12

Approving the Inter-agency Agreement between the Colorado Department of Transportation and the Colorado Economic Development Commission

Approved by the Transportation Commission on May 20, 2021.

WHEREAS, the Transportation Commission is responsible, pursuant to C.R.S. § 43-1-106(8), for formulating the general policy of the Colorado Department of Transportation (“CDOT”); and

WHEREAS, the Transportation Commission is responsible, pursuant to C.R.S. § 43-1-106(14) and in connection with C.R.S. § 43-1-110(4), to enter into interagency agreements to maximize the efficiency of transportation systems in Colorado; and

WHEREAS, pursuant to C.R.S. § 43-2-104.5(2), a political subdivision may enter into an intergovernmental agreement with CDOT to loan funds necessary to accelerate the completion of state highway projects; and

WHEREAS, pursuant to a written request from CDOT, the Colorado Economic Development Commission (“EDC”) will make available up to \$7,500,000.00 to CDOT to facilitate CDOT’s real estate acquisition of the Burnham Yard in Denver, Colorado; and

WHEREAS, in accordance with CDOT’s written request, the EDC shall make payment to CDOT of the requested funds in the form of a twelve (12) month, interest free loan; and

WHEREAS, the Board has reviewed the Interagency Agreement, including the recitals thereto, and by this resolution accepts and confirms the findings and statements contained therein.

NOW THEREFORE BE IT RESOLVED, the Transportation Commission hereby approves the Interagency Agreement between CDOT and the Colorado Economic Development Commission in substantially the form presented to the Transportation Commission prior to the meeting at which this Resolution is adopted, with such changes thereto as may be approved by both the CDOT Executive Director, or her designee, and the office of the Colorado Attorney General, provided that such changes shall not materially and substantially alter the terms and conditions of such agreements as presented to the Transportation Commission, nor otherwise be inconsistent with this Resolution.

Herman F. Stockinger III

Herman Stockinger, Secretary
Transportation Commission of Colorado

5/20/2021

Date